

DEPARTMENT OF VETERANS AFFAIRS

Billing Code 8320-01

[OMB Control No. 2900-0386]

Agency Information Collection (Interest Rate Reduction Refinancing Loan Worksheet)

Activities under OMB Review

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. 3501-3521), this notice announces that the Veterans Benefits Administration,

Department of Veterans Affairs, has submitted the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden; it includes the actual data collection instrument.

DATE: Comments must be submitted on or before [Insert date 30 days after date of publication in the FEDERAL REGISTER].

ADDRESSES: Submit written comments on the collection of information through www.Regulations.gov or to VA's OMB Desk Officer, OMB Human Resources and Housing Branch, New Executive Office Building, Room 10235, Washington, DC 20503 (202) 395-7316. Please refer to "OMB Control No. 2900-0386" in any correspondence

FOR FURTHER INFORMATION CONTACT: Denise McLamb, Enterprise Records

Service (005R1B), Department of Veterans Affairs, 810 Vermont Avenue, NW,

Washington, DC 20420, (202) 461-7485, FAX (202) 565-7870 or e-mail

denise.mclamb@mail.va.gov. Please refer to "OMB Control No. 2900-0386."

SUPPLEMENTAL INFORMATION:

Title: Interest Rate Reduction Refinancing Loan Worksheet, VA Form 26-8923.

OMB Control Number: 2900-0386.

Type of Review: Extension of a currently approved collection.

Abstract: Lenders are required to submit VA Form 26-8923, to request a guaranty on all

interest rate reduction refinancing loan and provide a receipt as proof that the funding

fee was paid or evidence that a claimant was exempt from such fee. VA uses the data

collected to ensure lenders computed the funding fee and the maximum permissible

loan amount for interest rate reduction refinancing loans correctly.

An agency may not conduct or sponsor, and a person is not required to respond to a

collection of information unless it displays a currently valid OMB control number. The

Federal Register Notice with a 60-day comment period soliciting comments on this

collection of information was published on April 6, 2012, at page 20890.

Affected Public: Business or other for profit.

Estimated Annual Burden: 23,333 hours.

<u>Estimated Average Burden Per Respondent</u>: 10 minutes.

Frequency of Response: On occasion.

Estimated Number of Respondents: 140,000.

2

DATED: June 22, 2012	
	By direction of the Secretary:
	Denise McLamb, Program Analyst Enterprise Records Service
[FR Doc. 2012-15656 Filed 06/26/2012 at 8:45 am; Publication Date: 06/27/2012]	